

PROSAVER CHEQUE ACCOUNT

Payment solution for Micro Businesses



BSP



This banking facility is aimed at the low-income earners with micro businesses. It offers the convenience of making purchases and payments via cheques and electronic channels.

Features

- ✓ Available to Microfinance customers¹.
- ✓ Minimum opening deposit - \$50.
- ✓ Minimum operating balance - Nil.
- ✓ Maximum operating balance - \$30,000.
- ✓ A cheque book is issued for this account.
- ✓ A deposit book may be issued upon request.
- ✓ A debit card can be linked to this account.
- ✓ A joint account holders' option is available.
- ✓ Account statement issuance is six monthly with the option to generate statements at other frequencies. Any ad-hoc request will attract a fee.
- ✓ Electronic access to funds via EFTPoS terminals, ATMs, SMS and Online Banking.

Benefits

- ✓ Offers the convenience of issuing cheques for payments.
- ✓ Credit interest is earned on a daily basis.
- ✓ Four free electronic transactions² are allowed per month.

- ✓ Periodic Payment Transfer is allowed to and from this account.
- ✓ Convenient access to your account via multiple electronic channels.

Interest

The interest earned is calculated daily on the end of day balance, accrued and paid on the last day of each month. Interest earned is calculated as follows:

$$\text{Daily Interest Earned} = \frac{\text{End of Day Balance} \times \text{Interest Rate}}{365}$$

Any credit interest earned is subject to Withholding Tax³. Upon account closure, any interest accrued will be added to the account balance for pay out.

How to set up an account

You can enquire at your nearest BSP branch for a Microfinance ProSaver Cheque account. You will need to provide your Identification⁴, TIN letter and minimum opening deposit.



Footnotes:

1. Conditions apply.
2. Electronic transactions are performed on BSP EFTPoS, ATM, SMS and Online Banking.
3. As per Government mandate.
4. Accepted Identification List confirms identification requirements and can be obtained from the website or any BSP branch.
5. As stated in the information sheet that may be obtained from any BSP branch.

IMPORTANT NOTICE

To find out more about the *Fees & Charges, Interest Rates, Identification Requirements⁴, Terms & Conditions⁵* and BSP's products or services, please:



132 888



CustomerCare@bsp.com.fj



www.bsp.com.fj



Visit your nearest BSP branch

Banking Hours

Monday : 9.30am to 4.00pm

Tuesday - Friday : 9.00am to 4.00pm

Saturday : 10.00am to 1.00pm

(selected branches only)



SWIFT Code - BOSPFJFJ

BSB Number - 069

