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Visit your nearest BSP branch



BANK SOUTH PACIFIC

Home Loan

Buy or build your new home



Why put off buying your own home?

Make it happen with a BSP Home Loan.

There are many reasons why people want to get a home loan. Whether it's buying your first home, renovating, or even refinancing, you can fulfil all your dreams with a BSP Home Loan.

Our Staff will guide you carefully to help you work out how much You can borrow and what your repayments will be.

Buying your first home:

Buying your first home is a major milestone and a positive step to your future. It means that you want to stop paying rent and get into your own house as soon as possible. It's a long term financial and emotional security for you and your family.

Renovating / extending your home:

Need a new look to your home or you feel the need to extend? Whatever your reasons are, we'll find a solution to help you reach your dreams.

Refinance that fits:

If you have a home loan elsewhere but are looking to switch, please visit us today and our staff will assist you. At BSP, we understand that refinance is more than just a loan – it's a step toward securing your financial future.

Where to apply?

You can speak to a Personal Lending Officer or a Branch Manager at your nearest BSP Branch.

What do I need to bring with me or prepare for?

- ✓ Complete an application form;
- ✓ Letter confirming of employment from current employer;
- ✓ Letter of offer from the customer confirming the purchase price and copy of the state lease;
- ✓ Letter of acceptance form the vendor;
- ✓ Evidence of 25% equity contribution by the customer;
- ✓ Superannuation ID and copy of the last 12 months statement;
- ✓ Copy of Driver's Licence;
- ✓ 3 x Latest payslips;
- ✓ Evidence of other income

- ✓ Redirect your salary account
- ✓ Mandatory account with BSP
- ✓ Properties to be insured, inclusive of cyclone cover and supported by engineers certificate for the term of the loan
- ✓ Salary Deduction Authority or standing order for loan repayments;
- ✓ Confirmation of ownership of major assets advised e.g; copy of state lease, cop of vehicle registration, must be provided with your application.

If constructing new property, you will be required to submit the following:

- ✓ Building plan;
- ✓ Copy of the land title;
- ✓ Land survey report;
- ✓ Builders contract or quote;
- ✓ Property valuation by BSP's panel of valuers;
- ✓ Land receipts (government or custom).

How to apply:

You can apply at your nearest BSP branch for a Home Loan.

Fees and Charges:

Standard bank fees and charges upon application.

