

FOREIGN CURRENCY CHEQUE ACCOUNT

Maintain transactions in the preferred currency





The account is a solution for businesses to maintain transactions in the preferred currency.

Features

- ✓ Offered in major currencies¹.
- ✓ This account is offered to business customers.
- ✓ Accounts are governed by the RBF Exchange Control Act.
- ✓ Have an existing Fiji dollar account with BSP.
- ✓ Minimum opening balance of \$1,000 in the respective currency, or JPY 50,000 if account is to be denominated in Japanese Yen.
- ✓ No interest is earned on this account.
- ✓ A cheque book may be issued for this account.
- ✓ Account statement is issued as per customer's request.

Benefits

- ✓ This account allows you to hold funds in foreign currencies.
- ✓ Facilitates foreign currency transactions more effectively.
- ✓ Avoids the impact of short-term currency fluctuations.
- ✓ Convenient for importers / exporters to settle payments in the same currency.

How to set up an Account

Account opening approval is sought from the Reserve Bank of Fiji. Enquire at your nearest BSP branch for your Foreign Currency account. You will also need to provide your Identification², TIN letter and minimum opening deposit.



Footnotes:

1. Currencies offered are; USD, GBP, AUD, NZD, EUR and JPY, however other currencies may be considered upon request.
2. Accepted Identification List confirms identification requirements which can be obtained from any BSP branch.

IMPORTANT NOTICE

To find out more about the *Fees & Charges, Interest Rates, Identification Requirements, Terms & Conditions* and BSP's products or services, please contact us:

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 bsp.com.fj



Visit your nearest BSP branch

SWIFT Code - BOSPFJFJ

BSB Number - 069

